

# **APPENDIX E**

## **SPECIAL JOURNALS AND SUBSIDIARY LEDGERS**

### **EXERCISES**

#### **Ex. E-1**

1. General ledger accounts: (e)
2. Subsidiary ledger accounts: (a), (b), (c), (d)

#### **Ex. E-2**

- |  |                          |
|--|--------------------------|
| a. Cash receipts journal                       | f. Cash receipts journal |
| b. General journal                             | g. General journal       |
| c. Cash receipts journal                       | h. Cash receipts journal |
| d. General journal (not a revenue transaction) | i. Cash receipts journal |
| e. Cash receipts journal                       | j. Revenue journal       |

#### **Ex. E-3**

- |                          |                          |
|--------------------------|--------------------------|
| a. General journal       | f. General journal       |
| b. Cash payments journal | g. Purchases journal     |
| c. Cash payments journal | h. Purchases journal     |
| d. Cash payments journal | i. Purchases journal     |
| e. General journal       | j. Cash payments journal |
|                          | k. General journal       |

#### **Ex. E-4**

- Apr. 3. Provided service on account; posted from revenue journal page 44.
6. Granted an invoice adjustment or corrected an error related to sale of April 3; posted from general journal page 11. This does not represent a collection of cash, since the credit was not posted from the cash receipts journal.
24. Received cash for balance due; posted from cash receipts journal page 81.

**Ex. E-5**

- 1. General ledger account: (b), (f), (h), (j), (k), (l)**
- 2. Subsidiary ledger account: (a), (c), (d), (e), (g), (i)**
- 3. No posting required: (m)**

**Ex. E-6**

- 1. General ledger account: (a), (c), (e), (f), (g), (i), (k), (l)**
- 2. Subsidiary ledger account: (b), (d), (h)**
- 3. No posting required: (j)**

**Ex. E-7**

- |            |  |
|------------|--|
| <b>May</b> | <b>6. Purchased services, supplies, equipment, or other commodities on account; posted from purchases journal page 44.</b>   |
|            | <b>14. Received an invoice adjustment or corrected an error related to purchase of May 6; posted from general journal page 12. (A payment would be recorded in the cash payments journal.)</b> |
|            | <b>16. Paid balance owed; posted from cash payments journal page 23.</b>   |

**PROBLEMS****Prob. E-1****1. and 2.****REVENUE JOURNAL**Page 1

Date	Invoice No.	Account Debited	Post. Ref.	Accounts Rec. Dr. Fees Earned Cr.
<b>2014</b>				
<b>May</b>	<b>21</b>	<b>1 J. Dunlop</b>	✓	<b>90</b>
	<b>22</b>	<b>2 K. Tisdale</b>	✓	<b>320</b>
	<b>24</b>	<b>3 T. Patrick</b>	✓	<b>75</b>
	<b>27</b>	<b>4 F. Mintz</b>	✓	<b>190</b>
	<b>30</b>	<b>5 D. Chase</b>	✓	<b>145</b>
	<b>30</b>	<b>6 K. Tisdale</b>	✓	<b>115</b>
	<b>31</b>	<b>7 T. Patrick</b>	✓	<b>85</b>
	<b>31</b>			<b>1,020</b>
				<b>(12) (41)</b>

**JOURNAL**Page 1

Date	Description	Post. Ref.	Debit	Credit
<b>2014</b>				
<b>May</b>	<b>25 Supplies</b>	<b>13</b>	<b>200</b>	
	<b>Fees Earned</b>	<b>41</b>		<b>200</b>

**Prob. E-1 (Continued)****ACCOUNTS RECEIVABLE SUBSIDIARY LEDGER**Name: D. Chase

Date		Item	Post. Ref.	Debit	Credit	Balance
2014						
May	30		R1	145		145

Name: J. Dunlop

Date		Item	Post. Ref.	Debit	Credit	Balance
2014						
May	21		R1	90		90

Name: F. Mintz

Date		Item	Post. Ref.	Debit	Credit	Balance
2014						
May	27		R1	190		190

Name: T. Patrick

Date		Item	Post. Ref.	Debit	Credit	Balance
2014						
May	24		R1	75		75
	31		R1	85		160

Name: K. Tisdale

Date		Item	Post. Ref.	Debit	Credit	Balance
2014						
May	22		R1	320		320
	30		R1	115		435

## Prob. E-1 (Concluded)

## GENERAL LEDGER

Account: Accounts Receivable Account No. 12

Date		Item	Post. Ref.	Debit	Credit	Balance	
						Debit	Credit
2014							
May	31		R1	1,020		1,020	

Account: Supplies Account No. 13

Date		Item	Post. Ref.	Debit	Credit	Balance	
						Debit	Credit
2014							
May	25		J1	200		200	

Account: Fees Earned Account No. 41

Date		Item	Post. Ref.	Debit	Credit	Balance	
						Debit	Credit
2014							
May	25		J1		200		200
	31		R1		1,020		1,220

3.
  - a. \$1,020 (\$145 + \$90 + \$190 + \$160 + \$435)
  - b. \$1,020
4. The computerized system is much more efficient. Each sales transaction would be entered into an electronic invoice form. The postings to the accounts receivable subsidiary and fees earned ledgers would be automatic. Also, all sums and totals in the subsidiary ledgers are calculated automatically. There would be no separate postings to an accounts receivable control account, because there would be no need to verify the accuracy of account totals. There would not be a math or posting error. The computerized system would also provide management current customer account balance information, since the postings are automatic.

Prob. E-2

1. and 5.

GENERAL LEDGER

Account: Cash Account No. 11

Date		Item	Post. Ref.	Debit	Credit	Balance	
						Debit	Credit
2014							
Sept.	1	Balance	✓			11,350	
	30		CR36	33,650		45,000	

Account: Accounts Receivable Account No. 12

Date		Item	Post. Ref.	Debit	Credit	Balance	
						Debit	Credit
2014							
Sept.	1	Balance	✓			14,340	
	25		J1		2,500	11,840	
	30		R40	24,350		36,190	
	30		CR36		21,680	14,510	

Account: Notes Receivable Account No. 14

Date		Item	Post. Ref.	Debit	Credit	Balance	
						Debit	Credit
2014							
Sept.	1	Balance	✓			6,000	
	25		J1	2,500		8,500	

Account: Fees Earned Account No. 41

Date		Item	Post. Ref.	Debit	Credit	Balance	
						Debit	Credit
2014							
Sept.	30		R40		24,350		24,350
	30		CR36		11,970		36,320

## Prob. E-2 (Continued)

2. and 4.

## ACCOUNTS RECEIVABLE SUBSIDIARY LEDGER

Name: Mendez Co.

Date		Item	Post. Ref.	Debit	Credit	Balance
2014						
Sept.	1	Balance	✓			8,230
	5		CR36		8,230	—
	22		R40	7,590		7,590

Name: Nickle Co.

Date		Item	Post. Ref.	Debit	Credit	Balance
2014						
Sept.	2		R40	5,200		5,200
	19		CR36		5,200	—

Name: Rahal Co.

Date		Item	Post. Ref.	Debit	Credit	Balance
2014						
Sept.	1	Balance	✓			6,110
	6		R40	2,140		8,250
	15		CR36		6,110	2,140
	16		R40	6,000		8,140
	20		CR36		2,140	6,000

Name: Shilo Co.

Date		Item	Post. Ref.	Debit	Credit	Balance
2014						
Sept.	13		R40	3,420		3,420
	25		J1		2,500	920

## Prob. E-2 (Continued)

3., 4., and 5.

## REVENUE JOURNAL

Page 40

Date	Invoice No.	Account Debited	Post. Ref.	Accounts Rec. Dr. Fees Earned Cr.
2014				
Sept.	2	793 Nickle Co.	✓	5,200
	6	794 Rahal Co.	✓	2,140
	13	795 Shilo Co.	✓	3,420
	16	796 Rahal Co.	✓	6,000
	22	797 Mendez Co.	✓	7,590
	30			24,350
				(12) (41)

## CASH RECEIPTS JOURNAL

Page 36

Date	Account Credited	Post. Ref.	Fees Earned Cr.	Accts. Rec. Cr.	Cash Dr.
2014					
Sept.	5 Mendez Co.	✓		8,230	8,230
	15 Rahal Co.	✓		6,110	6,110
	19 Nickle Co.	✓		5,200	5,200
	20 Rahal Co.	✓		2,140	2,140
	30 Fees Earned		11,970		11,970
	30		11,970	21,680	33,650
			(41)	(12)	(11)

## JOURNAL

Page 1

Date	Description	Post. Ref.	Debit	Credit
2014				
Sept.	25 Notes Receivable	14	2,500	
	Accounts Receivable—Shilo Co.	12/✓		2,500

The subsidiary account of Shilo Co. must also be posted for a \$2,500 credit.



**Prob. E-2 (Concluded)**

- 6. The sum of the customer balances is in agreement with the controlling account. Both have balances of \$14,510 (\$7,590 + \$6,000 + \$920).**
- 7. In an automated system, individual sales transactions are posted automatically to the general ledger at the time of the original transaction. Thus, there is no need to post summary totals to the general ledger accounts. The accounts receivable account reported on the balance sheet is often merely the sum of the individual customer accounts.**

**Prob. E-3**

**1. and 4.**

**GENERAL LEDGER**

Account: Field Supplies Account No. 14

Date		Item	Post. Ref.	Debit	Credit	Balance	
						Debit	Credit
2014							
Oct.	1	Balance	✓			5,920	
	31		P30	11,930		17,850	

Account: Office Supplies Account No. 15

Date		Item	Post. Ref.	Debit	Credit	Balance	
						Debit	Credit
2014							
Oct.	1	Balance	✓			750	
	31		P30	1,030		1,780	

Account: Office Equipment Account No. 18

Date		Item	Post. Ref.	Debit	Credit	Balance	
						Debit	Credit
2014							
Oct.	1	Balance	✓			12,300	
	5		P30	3,980		16,280	

Account: Accounts Payable Account No. 21

Date		Item	Post. Ref.	Debit	Credit	Balance	
						Debit	Credit
2014							
Oct.	1	Balance	✓				1,170
	31		P30		16,940		18,110

**Prob. E-3 (Continued)**

2. and 3.

**ACCOUNTS PAYABLE SUBSIDIARY LEDGER**Name: Executive Office Supply Co.

Date		Item	Post. Ref.	Debit	Credit	Balance
2014						
Oct.	1	Balance	✓			390
	9		P30		320	710
	29		P30		310	1,020

Name: Meade Co.

Date		Item	Post. Ref.	Debit	Credit	Balance
2014						
Oct.	1	Balance	✓			780
	2		P30		400	1,180

Name: Omni Co.

Date		Item	Post. Ref.	Debit	Credit	Balance
2014						
Oct.	14		P30		2,940	2,940
	24		P30		3,880	6,820
	31		P30		1,800	8,620

Name: Peach Computers Co.

Date		Item	Post. Ref.	Debit	Credit	Balance
2014						
Oct.	5		P30		3,980	3,980

Name: Yamura Co.

Date		Item	Post. Ref.	Debit	Credit	Balance
2014						
Oct.	13		P30		1,420	1,420
	17		P30		1,890	3,310

## Prob. E-3 (Concluded)

3. and 4.

## PURCHASES JOURNAL

Page 30

Date		Account Credited	Post. Ref.	Accounts Payable Cr.	Field Supplies Dr.	Office Supplies Dr.	Other Accounts Dr.	Post. Ref.	Amount
2014									
Oct.	2	Meade Co.	✓	400		400			
	5	Peach Computers Co.	✓	3,980			Office Equipment	18	3,980
	9	Executive Office Supply Co.	✓	320		320			
	13	Yamura Co.	✓	1,420	1,420				
	14	Omni Co.	✓	2,940	2,940				
	17	Yamura Co.	✓	1,890	1,890				
	24	Omni Co.	✓	3,880	3,880				
	29	Executive Office Supply Co.	✓	310		310			
	31	Omni Co.	✓	1,800	1,800				
	31			16,940	11,930	1,030			3,980
				(21)	(14)	(15)			(✓)

5. a. \$18,110 (\$1,020 + \$1,180 + \$8,620 + \$3,980 + \$3,310)

b. \$18,110

6. Supply chain management e-commerce applications are used to plan and coordinate transactions with suppliers.

Prob. E-4

1., 2., and 3.

## PURCHASES JOURNAL

Page 1

Date	Account Credited	Post. Ref.	Accounts Payable Cr.	Field Supplies Dr.	Office Supplies Dr.	Other Accounts Dr.	Post. Ref.	Amount
<b>2014</b>								
June 16	Hydro Supply Co.	✓	4,920	4,920				
16	Pure Aqua Equipment Co.	✓	19,500			Field Equipment	17	19,500
17	Best Office Supply Co.	✓	465		465			
23	Best Office Supply Co.	✓	620		620			
30	Hydro Supply Co.	✓	7,300	7,300				
30	Pure Aqua Equipment Co.	✓	5,600	1,200		Field Equipment	17	4,400
30			38,405	13,420	1,085			23,900
			(21)	(14)	(15)			(✓)

## Prob. E-4 (Continued)

**CASH PAYMENTS JOURNAL**Page 1

Date	Ck. No.	Account Debited	Post. Ref.	Other Accounts Dr.	Accounts Payable Dr.	Cash Cr.
<b>2014</b>						
June 16	1	Rent Expense	71	2,900		2,900
19	2	Field Supplies	14	3,080		3,080
		Office Supplies	15	350		350
23	3	Land	19	120,000		120,000
24	4	Hydro Supply Co.	✓		4,920	4,920
26	5	Pure Aqua Equip. Co.	✓		19,500	19,500
30	6	Best Office Supply Co.	✓		465	465
30	7	Salary Expense	61	26,800		26,800
30		Total		153,130	24,885	178,015
				(✓)	(21)	(11)

1. and 2.

**JOURNAL**Page 1

Date	Description	Post. Ref.	Debit	Credit
<b>2014</b>				
June 30	Land	19	10,000	
	Field Equipment	17		10,000

**Prob. E-4 (Continued)**

1.

**ACCOUNTS PAYABLE SUBSIDIARY LEDGER**Name: Best Office Supply Co.

Date		Item	Post. Ref.	Debit	Credit	Balance
2014						
June	17		P1		465	465
	23		P1		620	1,085
	30		CP1	465		620

Name: Hydro Supply Co.

Date		Item	Post. Ref.	Debit	Credit	Balance
2014						
June	16		P1		4,920	4,920
	24		CP1	4,920		—
	30		P1		7,300	7,300

Name: Pure Aqua Equipment Co.

Date		Item	Post. Ref.	Debit	Credit	Balance
2014						
June	16		P1		19,500	19,500
	26		CP1	19,500		—
	30		P1		5,600	5,600

## Prob. E-4 (Continued)

2. and 3.

## GENERAL LEDGER

Account: Cash Account No. 11

Date	Item	Post. Ref.	Debit	Credit	Balance	
					Debit	Credit
2014						
June	30	CP1		178,015		178,015

Account: Field Supplies Account No. 14

Date	Item	Post. Ref.	Debit	Credit	Balance	
					Debit	Credit
2014						
June	19	CP1	3,080		3,080	
	30	P1	13,420		16,500	

Account: Office Supplies Account No. 15

Date	Item	Post. Ref.	Debit	Credit	Balance	
					Debit	Credit
2014						
June	19	CP1	350		350	
	30	P1	1,085		1,435	

Account: Field Equipment Account No. 17

Date	Item	Post. Ref.	Debit	Credit	Balance	
					Debit	Credit
2014						
June	16	P1	19,500		19,500	
	30	P1	4,400		23,900	
	30	J1		10,000	13,900	

Account: Land Account No. 19

Date	Item	Post. Ref.	Debit	Credit	Balance	
					Debit	Credit
2014						
June	23	CP1	120,000		120,000	
	30	J1	10,000		130,000	



**Prob. E-4 (Concluded)**Account: Accounts Payable Account No. 21

Date		Item	Post. Ref.	Debit	Credit	Balance	
						Debit	Credit
2014							
June	30		P1		38,405		38,405
	30		CP1	24,885			13,520

Account: Salary Expense Account No. 61

Date		Item	Post. Ref.	Debit	Credit	Balance	
						Debit	Credit
2014							
June	30		CP1	26,800		26,800	

Account: Rent Expense Account No. 71

Date		Item	Post. Ref.	Debit	Credit	Balance	
						Debit	Credit
2014							
June	16		CP1	2,900		2,900	

4.

SWEETWATER WATER TESTING SERVICE	
Accounts Payable Creditor Balances	
June 30, 2014	
Best Office Supply Co.	\$ 620
Hydro Supply Co.	7,300
Pure Aqua Equipment Co.	5,600
Total accounts payable*	\$13,520

\* The total of the schedule of accounts payable is equal to the balance of the accounts payable control account.

5. A subsidiary ledger for the field equipment would allow the company to track each individual piece of equipment with respect to cost, location, useful life, and other data. Such information would be useful for safeguarding equipment and determining depreciation.

## Prob. E-5

1., 3., and 4.

## GENERAL LEDGER

Account: Cash Account No. 11

Date		Item	Post. Ref.	Debit	Credit	Balance	
						Debit	Credit
2014							
Dec.	1	Balance	✓			160,900	
	31		CR31	57,430		218,330	
	31		CP34		125,350	92,980	

Account: Accounts Receivable Account No. 12

Date		Item	Post. Ref.	Debit	Credit	Balance	
						Debit	Credit
2014							
Dec.	1	Balance	✓			14,050	
	31		R35	21,920		35,970	
	31		CR31		16,030	19,940	

Account: Maintenance Supplies Account No. 14

Date		Item	Post. Ref.	Debit	Credit	Balance	
						Debit	Credit
2014							
Dec.	1	Balance	✓			10,850	
	20		J1		3,600	7,250	
	31		P37	3,250		10,500	

Account: Office Supplies Account No. 15

Date		Item	Post. Ref.	Debit	Credit	Balance	
						Debit	Credit
2014							
Dec.	1	Balance	✓			4,900	
	31		CP34	310		5,210	
	31		P37	765		5,975	

Account: Office Equipment Account No. 16

Date		Item	Post. Ref.	Debit	Credit	Balance	
						Debit	Credit
2014							
Dec.	1	Balance	✓			28,500	
	6		P37	4,800		33,300	

## Prob. E-5 (Continued)

Account: Accumulated Depreciation—Office Equipment Account No. 17

Date	Item	Post. Ref.	Debit	Credit	Balance	
					Debit	Credit
2014						
Dec.	1	Balance	✓			6,900

Account: Vehicles Account No. 18

Date	Item	Post. Ref.	Debit	Credit	Balance	
					Debit	Credit
2014						
Dec.	1	Balance	✓		95,900	
	5	P37	39,500		135,400	
	16	CP34	40,900		176,300	

Account: Accumulated Depreciation—Vehicles Account No. 19

Date	Item	Post. Ref.	Debit	Credit	Balance	
					Debit	Credit
2014						
Dec.	1	Balance	✓			14,700

Account: Accounts Payable Account No. 21

Date	Item	Post. Ref.	Debit	Credit	Balance	
					Debit	Credit
2014						
Dec.	1	Balance	✓			4,250
	31	P37		48,315		52,565
	31	CP34	48,550			4,015

Account: S. Holmes, Capital Account No. 31

Date	Item	Post. Ref.	Debit	Credit	Balance	
					Debit	Credit
2014						
Dec.	1	Balance	✓			289,250

Account: S. Holmes, Drawing Account No. 32

Date	Item	Post. Ref.	Debit	Credit	Balance	
					Debit	Credit
2014						
Dec.	24	CP34	3,200		3,200	

## Prob. E-5 (Continued)

Account: Fees Earned Account No. 41

Date	Item	Post. Ref.	Debit	Credit	Balance	
					Debit	Credit
2014						
Dec.	16	CR31		21,700		21,700
	31	CR31		19,700		41,400
	31	R35		21,920		63,320

Account: Driver Salaries Expense Account No. 51

Date	Item	Post. Ref.	Debit	Credit	Balance	
					Debit	Credit
2014						
Dec.	30	CP34	16,900		16,900	

Account: Maintenance Supplies Expense Account No. 52

Date	Item	Post. Ref.	Debit	Credit	Balance	
					Debit	Credit
2014						
Dec.	20	J1	3,600		3,600	

Account: Fuel Expense Account No. 53

Date	Item	Post. Ref.	Debit	Credit	Balance	
					Debit	Credit
2014						
Dec.	9	CP34	800		800	

Account: Office Salaries Expense Account No. 61

Date	Item	Post. Ref.	Debit	Credit	Balance	
					Debit	Credit
2014						
Dec.	30	CP34	7,600		7,600	

Account: Rent Expense Account No. 62

Date	Item	Post. Ref.	Debit	Credit	Balance	
					Debit	Credit
2014						
Dec.	1	CP34	4,500		4,500	

**Prob. E-5 (Continued)**Account: Advertising Expense Account No. 63

Date		Item	Post. Ref.	Debit	Credit	Balance	
						Debit	Credit
2014							
Dec.	20		CP34	1,990		1,990	

Account: Miscellaneous Administrative Expense Account No. 64

Date		Item	Post. Ref.	Debit	Credit	Balance	
						Debit	Credit
2014							
Dec.	17		CP34	600		600	

Prob. E-5 (Continued)

2. and 4.

**PURCHASES JOURNAL**Page **37**

Date		Account Credited	Post. Ref.	Accounts Payable Cr.	Maintenance Supplies Dr.	Office Supplies Dr.	Other Accounts Dr.	Post. Ref.	Amount
<b>2014</b>									
<b>Dec.</b>	<b>5</b>	<b>Boston Transportation</b>	✓	<b>39,500</b>			<b>Vehicles</b>	<b>18</b>	<b>39,500</b>
	<b>6</b>	<b>Austin Computer Co.</b>	✓	<b>4,800</b>			<b>Office Equipment</b>	<b>16</b>	<b>4,800</b>
	<b>18</b>	<b>Essential Supply Co.</b>	✓	<b>1,750</b>	<b>1,750</b>				
	<b>19</b>	<b>McClain Co.</b>	✓	<b>1,825</b>	<b>1,500</b>	<b>325</b>			
	<b>23</b>	<b>Office To Go Inc.</b>	✓	<b>440</b>		<b>440</b>			
	<b>31</b>			<b>48,315</b>	<b>3,250</b>	<b>765</b>			<b>44,300</b>
				<b>(21)</b>	<b>(14)</b>	<b>(15)</b>			<b>(✓)</b>

**CASH RECEIPTS JOURNAL**Page **31**

Date		Account Credited	Post. Ref.	Other Accounts Cr.	Accounts Receivable Cr.	Cash Dr.
<b>2014</b>						
<b>Dec.</b>	<b>3</b>	<b>Trimble Co.</b>	✓		<b>5,100</b>	<b>5,100</b>
	<b>10</b>	<b>Sing Co.</b>	✓		<b>4,850</b>	<b>4,850</b>
	<b>12</b>	<b>Capps Co.</b>	✓		<b>1,980</b>	<b>1,980</b>
	<b>16</b>	<b>Fees Earned</b>	<b>41</b>	<b>21,700</b>		<b>21,700</b>
	<b>25</b>	<b>Trimble Co.</b>	✓		<b>4,100</b>	<b>4,100</b>
	<b>31</b>	<b>Fees Earned</b>	<b>41</b>	<b>19,700</b>		<b>19,700</b>
	<b>31</b>			<b>41,400</b>	<b>16,030</b>	<b>57,430</b>
				<b>(✓)</b>	<b>(12)</b>	<b>(11)</b>

## Prob. E-5 (Continued)

2. and 4.

## REVENUE JOURNAL

Page 35

Date	Invoice No.	Account Debited	Post. Ref.	Accounts Rec. Dr. Fees Earned Cr.
<b>2014</b>				
<b>Dec.</b>	<b>2</b>	<b>940 Capps Co.</b>	<b>✓</b>	<b>1,980</b>
	<b>6</b>	<b>941 Dawar Co.</b>	<b>✓</b>	<b>5,680</b>
	<b>10</b>	<b>942 Joy Co.</b>	<b>✓</b>	<b>2,140</b>
	<b>24</b>	<b>943 Sing Co.</b>	<b>✓</b>	<b>6,400</b>
	<b>25</b>	<b>944 Dawar Co.</b>	<b>✓</b>	<b>5,720</b>
	<b>31</b>			<b>21,920</b>
				<b>(12) (41)</b>

## CASH PAYMENTS JOURNAL

Page 34

Date	Ck. No.	Account Debited	Post. Ref.	Other Accounts Dr.	Accounts Payable Dr.	Cash Cr.
<b>2014</b>						
<b>Dec.</b>	<b>1</b>	<b>610 Rent Expense</b>	<b>62</b>	<b>4,500</b>		<b>4,500</b>
	<b>9</b>	<b>611 Fuel Expense</b>	<b>53</b>	<b>800</b>		<b>800</b>
	<b>10</b>	<b>612 Office To Go Inc.</b>	<b>✓</b>		<b>360</b>	<b>360</b>
	<b>11</b>	<b>613 Essential Supply Co.</b>	<b>✓</b>		<b>3,240</b>	<b>3,240</b>
	<b>11</b>	<b>614 Porter Co.</b>	<b>✓</b>		<b>650</b>	<b>650</b>
	<b>13</b>	<b>615 Boston Transportation</b>	<b>✓</b>		<b>39,500</b>	<b>39,500</b>
	<b>16</b>	<b>616 Vehicles</b>	<b>18</b>	<b>40,900</b>		<b>40,900</b>
	<b>17</b>	<b>617 Misc. Admin. Expense</b>	<b>64</b>	<b>600</b>		<b>600</b>
	<b>20</b>	<b>618 Advertising Expense</b>	<b>63</b>	<b>1,990</b>		<b>1,990</b>
	<b>24</b>	<b>619 S. Holmes, Drawing</b>	<b>32</b>	<b>3,200</b>		<b>3,200</b>
	<b>26</b>	<b>620 Austin Computer Co.</b>	<b>✓</b>		<b>4,800</b>	<b>4,800</b>
	<b>30</b>	<b>621 Driver Salaries Exp.</b>	<b>51</b>	<b>16,900</b>		<b>16,900</b>
		<b>Office Salaries Exp.</b>	<b>61</b>	<b>7,600</b>		<b>7,600</b>
	<b>31</b>	<b>622 Office Supplies</b>	<b>15</b>	<b>310</b>		<b>310</b>
	<b>31</b>			<b>76,800</b>	<b>48,550</b>	<b>125,350</b>
				<b>(✓)</b>	<b>(21)</b>	<b>(11)</b>

Prob. E-5 (Concluded)

3. JOURNAL			Page	1
Date	Description	Post. Ref.	Debit	Credit
2014				
Dec. 20	Maintenance Supplies Expense	52	3,600	
	Maintenance Supplies	14		3,600

5. REVERE COURIER COMPANY Unadjusted Trial Balance December 31, 2014		
	Debit Balances	Credit Balances
Cash	92,980	
Accounts Receivable	19,940	
Maintenance Supplies	10,500	
Office Supplies	5,975	
Office Equipment	33,300	
Accumulated Depreciation—Office Equipment		6,900
Vehicles	176,300	
Accumulated Depreciation—Vehicles		14,700
Accounts Payable		4,015
S. Holmes, Capital		289,250
S. Holmes, Drawing	3,200	
Fees Earned		63,320
Driver Salaries Expense	16,900	
Office Salaries Expense	7,600	
Rent Expense	4,500	
Maintenance Supplies Expense	3,600	
Advertising Expense	1,990	
Fuel Expense	800	
Miscellaneous Administrative Expense	600	
	378,185	378,185